

1/1/02

WOMEN'S HOPE CENTER d/b/a S A F E
COMPILATION/ATTESTATION REPORTS
FOR THE YEAR ENDED DECEMBER 31, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/11/02

Certified Public Accountant



Donald C. DeVille

Member
American Institute CPAs

Member
Louisiana Society CPAs

7829 BLUEBONNET BLVD.
BATON ROUGE, LA 70810
(225) 767-7829

August 19, 2002

Women's Hope Center d/b/a S A F E
8369 Florida Blvd #5
Denham Springs, LA 70726

I have compiled the accompanying Statement of Financial Position as of December 31, 2001, and the related Statement of Activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Respectively submitted,

A handwritten signature in cursive script, appearing to read 'Donald C. DeVille', written in dark ink.

WOMEN'S HOPE CENTER d/b/a S A F E
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2001

ASSETS

| | |
|--------------|-------------|
| CASH IN BANK | \$3,028 |
| | <hr/> |
| TOTAL ASSETS | 3,028 |
| | <hr/> <hr/> |

LIABILITIES AND NET ASSETS

| | |
|--------------------------------|-------------|
| LIABILITIES | |
| DUE TO WOMEN'S HOPE CENTER | \$10,733 |
| | |
| NET ASSETS | (7,705) |
| | <hr/> |
| TOTAL LIABILITIES & NET ASSETS | 3,028 |
| | <hr/> <hr/> |

(See Accountant's Compilation Report)

WOMEN'S HOPE CENTER d/b/a S A F E
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2001

INCOME

STATE GRANTS

| | |
|--------------------|---------|
| Governor's Office | \$6,000 |
| State Grant - Tanf | 33,931 |

| | |
|---------------|---------------|
| TOTAL REVENUE | <u>39,931</u> |
|---------------|---------------|

EXPENSES

| | |
|---------------------|--------|
| ADVERTISING | 313 |
| BANK CHARGE | 72 |
| CASUAL LABOR | 111 |
| CONFERENCE | 705 |
| CONTRIBUTION | 75 |
| EDUCATION | 591 |
| FUNDRAISING EXPENSE | 150 |
| INSURANCE | 251 |
| MAINTENANCE | 100 |
| OFFICE EXPENSE | 2,449 |
| POSTAGE | 919 |
| RENT | 5,600 |
| SUPPLIES | 566 |
| TAXES | 3,951 |
| TRAINING | 2,046 |
| TRAVEL | 1,627 |
| ELECTRICITY | 2,025 |
| TELEPHONE | 3,202 |
| WAGES | 22,883 |

| | |
|----------------|---------------|
| TOTAL EXPENSES | <u>47,636</u> |
|----------------|---------------|

| | |
|------------------------|---------|
| DECREASE IN NET ASSETS | (7,705) |
|------------------------|---------|

| | |
|-------------------------------|------------|
| NET ASSETS, BEGINNING OF YEAR | <u>-0-</u> |
|-------------------------------|------------|

| | |
|-------------------------|-----------------------|
| NET ASSETS, END OF YEAR | <u><u>(7,705)</u></u> |
|-------------------------|-----------------------|

(See Accountant's Compilation Report)

WOMEN'S HOPE CENTER d/b/a S A F E
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2001

CASH FLOWS FROM OPERATING ACTIVITIES:

| | |
|--|-----------|
| Increase (Decrease) in Net Assets | \$(7,705) |
| Adjustments To Reconcile Increase In Net Assets To Net Cash Provided By Operating Activities: | |
| Depreciation | - 0 - |

 (Increase) Decrease In Operating Assets:

| | |
|---|--------|
| Increase (Decrease) In Operating Liabilities: DUE TO WOMEN'S HOPE CENTER | 10,733 |
|---|--------|

| | |
|---|--------------|
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u>3,028</u> |
|---|--------------|

CASH FLOWS FROM INVESTING ACTIVITIES:

| | |
|-----------------------|--------------|
| Purchase of Equipment | <u>- 0 -</u> |
|-----------------------|--------------|

| | |
|----------------------------------|-------|
| NET INCREASES (DECREASE) IN CASH | 3,028 |
|----------------------------------|-------|

| | |
|--|--------------|
| CASH AND CASH EQUIVALENTS, Beginning of Year | <u>- 0 -</u> |
|--|--------------|

| | |
|--|---------------------|
| CASH AND CASH EQUIVALENTS, End of Year | <u><u>3,028</u></u> |
|--|---------------------|

(See Accountant's Compilation Report)

WOMEN'S HOPE CENTER d/b/a S A F E
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2001

NOTE #1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Women's Hope Center was incorporated in 1991, to help families in crisis. The Sex And Family Education (S A F E) program was designed to educate youth on the consequences of sex outside marriage.

BASIS OF PRESENTATION

The financial statements are presented in accordance with Statement of Financial Accounting Standards No. 116 (SFAS No. 116), "Accounting for Contributions Received and Contributions Made" and Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. SFAS No. 116 requires contributions to be recognized as revenue when they are received or unconditionally pledged. SFAS No. 117, which eliminates the utilization of fund accounting for financial reporting purposes, requires net assets to be classified as either 1) unrestricted, 2) temporarily restricted, or 3) permanently restricted depending on limitations placed on the net assets.

DONATED SERVICES

Amounts have not been reported in the statements for donated services because they do not meet the criteria for recognition under SFAS No. 116. A substantial number of volunteers have donated significant amounts of their time to the Organization.

Contributions of service shall be recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individual possessing those skills and would typically need to be purchased if not provided by donation.

REVENUE RECOGNITION

Contributions are recognized as revenue when they are received or unconditionally pledged.

Conditions - Contributions are recorded as unrestricted as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

WOMEN'S HOPE CENTER d/b/a S A F E
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2002 (LIQUIDATION DATE)

REVENUE RECOGNITION: CONTRIBUTIONS - Continued...

All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purposes restriction is accomplished), temporarily restricted net assets are classified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

The Organization reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used.

Contributions receivable represent amounts committed by donors that have not been received by the Organization.

INCOME TAXES

The Organization is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code.

CASH AND CASH EQUIVALENTS

For the purposes of the statement of cash flows, the organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

PREPAID

Insurance and similar services which extend over more than one accounting period have been recorded as expenses.

CONCENTRATION OF CREDIT RISK

The Organization maintains investments with a commercial bank, which sometimes may exceed the amount insured by the Federal Deposit Insurance Corporation of \$100,000.

CONCENTRATION OF SUPPORT

During the year ended December 31, 2001, the Organization derived approximately 100% of its revenue from the State of Louisiana.

USE OF ESTIMATES

The preparation of financial statements in-conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

WOMEN'S HOPE CENTER d/b/a S A F E
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2002 (LIQUIDATION DATE)

NOTE #2. CASH

At December 31, 2001, Women's Hope Center d/b/a S A F E had cash and cash equivalent (book balances) totaling \$3,028. These deposits are stated at cost, which approximates market. At December 31, 2001, the Women's Hope Center d/b/a S A F E had \$3,028 in deposits (collected bank balances) of which \$100,000 was secured by FDIC insurance.

NOTE #3. CONTINGENCIES

The Women's Hope Center d/b/a S A F E received its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable cost reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

ATTESTATION REPORT

Certified Public Accountant



Donald C. DeVille

Member
American Institute CPAs

Member
Louisiana Society CPAs

7829 BLUEBONNET BLVD.
BATON ROUGE, LA 70810
(225) 767-7829

Independent Accountant's Report
on Applying Agreed-Upon Procedures

August 19, 2002

To the Members of the Board
Women's Hope Center d/b/a S A F E
8369 Florida Blvd #5
Denham Springs, LA 70726

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Women's Hope Center d/b/a S A F E and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Women's Hope Center d/b/a S A F E's compliance with certain laws and regulations during the year ended December 31, 2001, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State and Local Awards

1. Determine the amount of Federal, State and local award expenditures for the fiscal year by grant and grant year.

State:

| | |
|---------------------------|---------|
| Governor's Office | \$6,000 |
| State of Louisiana - Tanf | 33,931 |

2. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six randomly selected disbursements and found that payments was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.

- (c) determined whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the director.

Meetings

3. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

I reviewed the minutes of Women's Hope Center d/b/a S A F E.

The board meeting were not advertised or posted to invite public participation in the meetings.

I recommend that the Organization post notices of it upcoming meetings to give the public an opportunity to participate in the meetings involving state funds.

Comprehensive Budget

4. Obtained a copy of the legally adopted budget and all amendments.

I obtained a copy of the total games budget filed with the State of Louisiana with the anticipated use of funds and objectives of the project.

Lateness of Compilation/Attestation Report

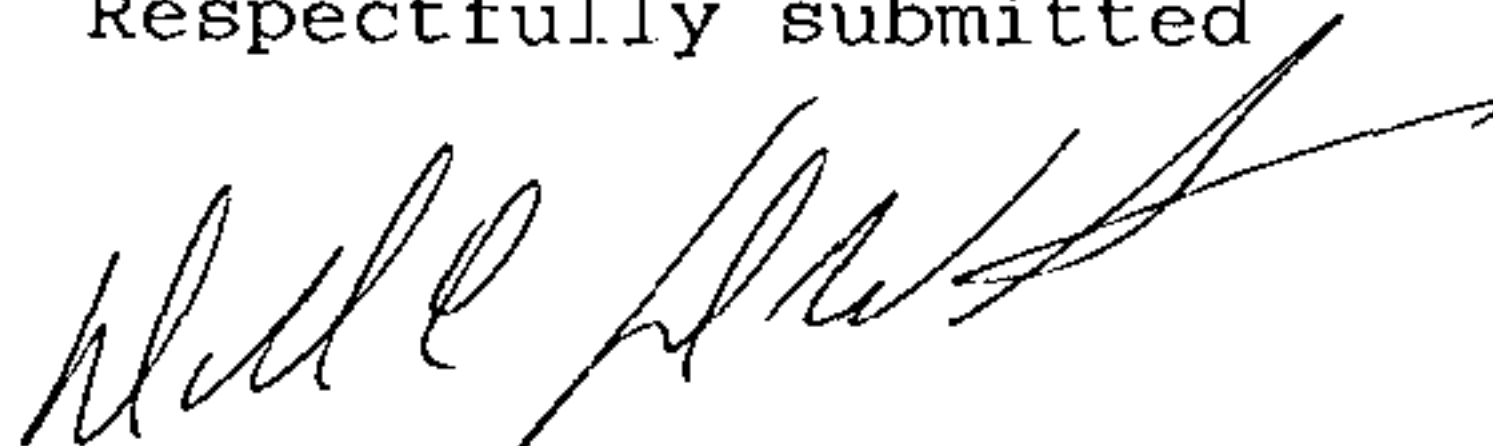
5. The Compilation/Attestation Report was due June 30, 2002, six months after year end. However, the engagement letter was not signed until July 23, 2002. Management is now aware of the due date and will have the 2002 Compilation\Attestation Report completed by June 30, 2003.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion.

Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Women's Hope Center d/b/a S A F E. and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted

A handwritten signature in cursive script, appearing to read "Will Smith", written in black ink.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Entities)

8-19-02 (Date Transmitted)

DONALD C DEVILLE, CPA
7829 BLUEBONNET BLVD
BATON ROUGE, LA 70810 (Auditors)

In connection with your compilation of our financial statements as of 12-31-2001 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes ☒ No ☐

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes ☐ No ☐

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes ☒ No ☐

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes ☒ No ☐

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes ☐ No ☒

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes ☒ No ☐

Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes (X) No ()

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

| | | | |
|---------------------------|-----------|---------------|------|
| <u>Lori Lamm-Williams</u> | Secretary | <u>9-5-02</u> | Date |
| <u>Ernest W. Schuler</u> | Treasurer | <u>9/5/02</u> | Date |
| <u>John C. Stanley</u> | President | <u>9/4/02</u> | Date |